

CHAPTER NO. 646

HOUSE BILL NO. 2229

By Representatives Haley, McDaniel

Substituted for: Senate Bill No. 2244

By Senators Haun, Atchley


AN ACT to amend Tennessee Code Annotated, Title 65, Chapter 3, Section 201 by reducing the tax assessed to railroads to an amount not less than 4.0 cents per ton mile.


BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 65-3-201(c) is hereby amended by deleting the last two sentences of that subsection in its entirety.


SECTION 2. This act shall take effect upon becoming law, the public welfare requiring it.

PASSED: March 12, 1998


JIMMY RAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES


JOHN S. WILDER
SPEAKER OF THE SENATE

APPROVED this 24th day of March 1998


DON SUNDQUIST, GOVERNOR